

Want To Start A Business? YOU NEED MONEY!

CYBF lends on character, not collateral. Our program is intended for young people who do not qualify for conventional funding. Financing is available through CYBF's Community Partner (CP) network. Local CPs, together with our volunteer Loan Review Committees (LRC), review all loan applications and look first and foremost at the integrity of the person, their business idea and plan, as well as the local market demand to make recommendations to the governing CYBF loan adjudication team.

PROGRAM

FLEXIBLE START-UP FINANCING

In combination with our mandatory mentoring program, CYBF provides aspiring entrepreneurs with start-up financing of up to \$15,000, low interest rates, flexible 3-5 year repayment schedules, and no principal payments for the first year. CYBF's investment enables young business owners to leverage additional sources of capital to make their dreams of starting their own business a reality.

EXPANSION FINANCING

Existing CYBF entrepreneurs who want to grow their business and require additional financial help, can now apply for CYBF's Expansion Financing program to receive up to \$10,000.*

*Available as of June 2006 to qualified applicants only. Visit www.cybf.ca in June 2006 for complete details.

CRITERIA

- Between the age of 18-34*
- Must have a viable business plan with 2-year cash flow projections
- Legally eligible to work in Canada (work permit holders not eligible)
- Not a full-time student
- Training or experience relevant to business start-up
- Agree to work with a mentor for a minimum of 2 years
- Business start-up should lead to full-time employment
- Business is new or less than 1 year old
- Applicants will be subject to a CYBF credit check
- CYBF will review applicants without a credit history
- No bankruptcies within the last 5 years

*If business partner(s) are over the age of 34, then the qualifying CYBF applicant must own 51% of the voting shares of the business.

HOW TO GET STARTED

1. Visit www.cybf.ca, 'Entrepreneur' section for complete details
2. Create a viable business plan with 2-year cash flow projections - available online
3. Contact your nearest CYBF or Community Partner to begin the application process - contact info online
4. Complete the CYBF application form - available online
5. Make your dream of owning a business come true!

TO FIND OUT MORE

Visit us: www.cybf.ca. Email us: info@cybf.ca. Call us: 1-800-464-2923.

Financing Program



cybf.ca

Your Success
Is Our Business

CEED Halifax
2005 Best Community
Partner Winner
Nova Scotia
Shawn Cunningham, Nicole
Smith, Robert Vaughan,
David Eisnor
Entrepreneur: Bethana Briffet,
Banana Berry Clothing

*"The people at CEED and
CYBF together believed in
my passion to design and
today my dream business is
a reality."*

Bethana Briffet



"CEED - Centre For Entrepreneurship Education & Development in Halifax, has been a proud CYBF Community Partner since 1998. Over the years we can point to many successful examples of how our partnership with CYBF has made a positive impact on young entrepreneurs, and how it has strengthened the Nova Scotia small business community and economy.

CYBF is a great complement to other small business financing and training programs that we offer at CEED. Many of our loan clients begin their entrepreneurial journey by visiting CEED's drop-in Open For Business Centre where they can discuss their business ideas, obtain useful tools and participate in small group training sessions on a variety of topics that are important to new entrepreneurs. As their business plans progress, CEED's Financing Program team meet several times with each CYBF applicant to provide guidance, encouragement and constructive feedback. In addition, each loan applicant meets with CEED's volunteer loan approval committee to receive additional feedback and suggestions.

CEED has assembled a very experienced and capable volunteer loan approval committee, comprised of entrepreneurs and representatives of small business assistance programs in the Metro Halifax area. Many of our CYBF entrepreneurs are also clients of other programs that we offer at CEED so we have multiple ongoing opportunities to make contact and provide support. In addition, each CYBF client that is also a ACOA Seed Capital Program loan client has access to a \$2,000 grant for business training and consulting. This, coupled with CYBF's world-class mentoring program, ensures that each entrepreneur has a solid support system in place. We are delighted to be a part of the CYBF network and look forward to our continued partnership, and to championing the growth of youth entrepreneurship in our province."



cybf.ca

Your Success
Is Our Business